

6.3 Part III – Financial Evaluation under clause 3.38 of the ITT.

Evaluation of the following Financial information against Tender Requirements and Specifications: -

NO.	EVALUATION CRITERIA	
6.3.1	a) Detailed financial review of the priced Bill of Quantities.	
	b) Checking that the Tenderer has quoted prices based on all costs including duties and taxes	
6.3.2	<p>Ascertaining the financial capability through Last Financial Year's audited financial statements (Audited Accounts - The Auditors must be currently registered by ICPAK and the statements must be stamped and signed) issued within the last 15 months which Statements should conform to International Accounting Standards One (IAS 1). which includes the following: -</p> <p>a) Checking and considering that the Tenderer's liquidity ratios are acceptable to KPLC and meet the threshold of:-</p> <p>(i.) Current ratios 1:1 i.e. current asset: current liabilities</p> <p>(ii.) Quick ratios (Acid test) of 1.0 i.e. (Cash + Accounts Receivable + Short Term Investments) divided by Current Liabilities</p> <p>b) Checking and considering that the Tenderer's Solvency ratios in particular the Debt to Assets Ratio is acceptable to KPLC i.e. meets the threshold of at least 1:1 Or</p> <p>for companies or firms that are registered or incorporated within the last one calendar year of the Date of the Tender Document, a spot balance of a minimum of 20% of the Tender Price. The same should be as evidenced in the certified copies of bank statements at least in any day of</p>	

	<i>the month of the Date of the Tender Document.</i>	
6.3.3	<i>Provide documentary evidence in form of certified audited accounts for the company for the last three years to indicate the company has had an annual turnover of over Kenya shillings Twenty (20) Million</i>	
6.3.4	<i>Provide documentary evidence of liquid assets and/or credit facilities, net of other contractual commitments and exclusive of any advance payments which may be made under the contract.)</i>	
6.3.5	<i>Evidence of access to credit facilities, net of other contractual commitments and exclusive of any advance payments which may be made under the contract, of no less than Kshs. Twenty (20) Million</i>	
6.3.6	<i>Submission of and considering the valid copy of certificate of Confirmation of Directorships and Shareholding (CR12) issued by either the Registrar of Companies or Registrar of Business Names that is not more than three (3) months old from the Date of the Tender Document.</i>	
6.3.7	<i>Confirming that the Tenderer's offered Terms of Payment meets KPLC's credit/payment terms.</i>	
6.3.8	<i>Considering information submitted in the Confidential Business Questionnaire against other information in the bid including declared maximum value of business.</i>	
	TOTAL	

***NOTES: -**

1. For purposes of evaluation, the exchange rate to be used for currency conversion shall be the selling exchange rate prevailing on the date of tender closing provided by the Central Bank of Kenya. (Visit the Central Bank of Kenya website).
2. Total tender value means the Tenderer's total tender price inclusive of Value Added Tax (V.A.T) for the services it offers to provide.

3. For companies or firms that are registered or incorporated within the last one calendar year of the Date of the Tender Document, they should submit certified copies of bank statements covering a period of at least six months prior to the date of the tender document. The copies should be certified by the Bank issuing the statements. The certification should be original.
4. The spot balance of 20% required will be that which is seen in the certified bank statements at least in any day of the month of the Date of the Tender Document.